

# DOROTHEUM GMBH & CO KG

## BUYERS' RATES for the sale of CLASSIC AUTOMOBILES Effective from 1st of Mai 2016

The Dorotheum will act as intermediary in the Automobile sale, which is to say, active in the name of, and on the account of, the consignor. The Buyer's Premium will be calculated from the Hammer Price as follows:

in case of a highest bid up to an amount of EUR 100,000	
with marginal VAT and intermediation fee	15 %
With full VAT	12,5 %
for the amount exceeding EUR 100,000	
with marginal VAT and intermediation fee	12 %
With full VAT	10 %

The rate of VAT applicable for each lot, insofar as the seller is subject to VAT, is either;

- Subject to marginal VAT, which is included in the hammer price and cannot be reimbursed
- subject to VAT at the full rate, which will be added to the hammer price (indicated in the catalogue with the symbol - )

Properties with no symbol come from a Private collection and do not incur VAT.

For fully taxable lots the seller may be required to produce an invoice (according to iSd § 11 UStG) for the purposes of advanced tax reduction. Reference is made to the limitations on advanced tax deduction, which apply in Austria, for private and combined-use vehicles. If a fully-taxed lot is exported and the sale is VAT-free, the seller has to reimburse any VAT costs. In the case of export within the EU the buyer is required to produce a valid foreign UID (inter-community VAT number).

It is the responsibility of the Dorotheum to issue an invoice for the Buyer's Premium. Zero-rated VAT invoices can be issued to buyers from EU countries other than Austria on presentation of a valid inter-community VAT number (UID). Zero-rated VAT invoices can be issued to buyers from outside the EU on presentation of export documentation.

## BUYERS' RATES for the sale of AUTOMOBILIA Effective from 1st of January 2016

The Buyer's Premium for a lot will be calculated from the hammer price as follows:

For the first € 100.000 with marginal VAT and intermediation fee	25 %
With full VAT	20,84 %
for the amount exceeding EUR 100,000	
With marginal VAT and intermediation fee	22 %
With full VAT	18,34 %
for the amount exceeding € 600.000,	
With marginal VAT and intermediation fee	15 %
With full VAT	12,5 %

All mentioned rates and fees are *inclusive* of statutory VAT and subject to alteration.

The auction will be conducted in accordance with the DOROTHEUM's published bidding stages.