

RESALE ROYALTIES

In compliance with directive 2001/84/EC Austrian copyright legislation (Urheberrechtsgesetz-Novelle 2005 as amended) implemented Artist Resale right in Austria. As a result, sales of original works that are marked with an asterisk (*) in the catalogue will be subject to a non-refundable royalty payment in the form of a surcharge on the hammer price. This will be used by the Dorotheum to pay the royalty due to the artist, his legal successor or the artist's representatives.

The surcharge is calculated as follows:

4% on the first 50.000 EUR, (= – 50.000 EUR)
3% on the next 150.000 EUR, (= 50.000,01 – 200.000 EUR)
1% on the next 150.000 EUR, (= 200.000,01 – 350.000 EUR)
0,5% on the next 150.000 EUR, (= 350.000,01 – 500.000 EUR)
0,25% on all subsequent amounts (= over 500.000,01 EUR), based on the hammer price.

The surcharge may not exceed 12,500 EUR and **does not apply to purchases under 2,500 EUR.**